

Foxboro Board of Water and Sewer Commissioners

Open Meeting Minutes

May 9, 2016

Members in Attendance: Michael Stanton, Chairman; Richard Pacella, Vice-Chairman; and Robert Garber, Secretary

Others in Attendance: Robert Worthley, Superintendent; Roger Hill, DPW Director; Chris Gallagher, Town Engineer

The meeting was called to order at 7:00 p.m. by Chairman Stanton.

Matters Discussed:

Financial Policies

Randy Scollins asked the Board to consider adopting the Financial Policies set forth by the Finance Department. Policy highlights included Reserves, Debt, OPEB and Free Cash. The rating agencies would raise the town's financial rating if these policies are in place. The Board of Selectmen will be voting on the policy on May 17th; the School Board will be voting on May 16th. AdCom and the Finance Department have already approved the policy.

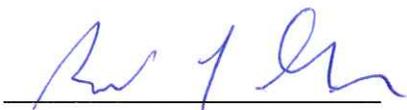
After some discussion, the Board will review the changes and vote on them at the next meeting.

Upon motion duly made by Robert Garber and seconded by Richard Pacella, it was voted to adjourn at 7:45 p.m.

Respectfully Submitted,

Christopher Gallagher

These minutes of May 9, 2016 were approved on September 20, 2016



Robert T. Garber, Clerk